

# **EXHIBIT R**

**Holiday INN Webster****PROFIT AND LOSS**

January - December 2020

	TOTAL
Income	
4000 Room Sales	998,234.12
4010 Food & Beverage Sales	102,008.18
dep food and beverage sales	772.05
transfer funds	50,000.00
<b>Total Income</b>	<b>\$1,151,014.35</b>
Cost of Goods Sold	
5010 Cost of Goods Sold - Food & Beverage	128.82
5010.1 Alcohol expense	1,927.74
5010.2 Food & Supplies COGS	11,126.40
<b>Total 5010 Cost of Goods Sold - Food &amp; Beverage</b>	<b>13,182.96</b>
5020 Cost of Labor - Hotel	
5020.2 Wages	157,291.84
<b>Total 5020 Cost of Labor - Hotel</b>	<b>157,291.84</b>
5030 Operational Franchise Fees	72,683.98
<b>Total Cost of Goods Sold</b>	<b>\$243,158.78</b>
GROSS PROFIT	<b>\$907,855.57</b>
Expenses	
6010 Auto Expense	
6011 Vehicle expense	6,211.43
<b>Total 6010 Auto Expense</b>	<b>6,211.43</b>
6200 Bank Charges & Merchant Fees	
6202 Merchant & CC Fees	5,283.07
<b>Total 6200 Bank Charges &amp; Merchant Fees</b>	<b>5,283.07</b>
6300 Business Supplies	
6301 Office Supplies/ Expense	418.82
<b>Total 6300 Business Supplies</b>	<b>418.82</b>
6380 Employee Benefits	
6381 401K Employer Match	2,146.17
6382 Employee Meals	74.88
<b>Total 6380 Employee Benefits</b>	<b>2,221.05</b>
6400 Insurance	
6490 Insurance Bill and Delores	861.75
6491 Life Insurance	1,125.00
6499 Insurance Cheryl Health	1,123.73
<b>Total 6400 Insurance</b>	<b>3,110.48</b>
6450 Interest Expense	34,305.82
6500 Dues & Subscriptions	49.94

**Holiday INN Webster****PROFIT AND LOSS**

January - December 2020

	TOTAL
6600 Legal/Professional/Accounting Fees	
6601 ADP Payroll Fees	
6601.1 Payroll fees	-1,532.96
<b>Total 6601 ADP Payroll Fees</b>	<b>-1,532.96</b>
<b>Total 6600 Legal/Professional/Accounting Fees</b>	<b>-1,532.96</b>
6780 Repair & Maintenance	
6784 Landscaping & Lawn Maint	19.01
6788 Building Repairs	1,155.32
<b>Total 6780 Repair &amp; Maintenance</b>	<b>1,174.33</b>
6800 Utilities	
6820 Gas & Electricity	6,328.07
6840 Internet	1,621.10
6850 Water	41,728.55
<b>Total 6800 Utilities</b>	<b>49,677.72</b>
6900 Taxes & Licenses	6,829.42
6910 State Tax	133.77
6999 Uncategorized Expense	98,916.62
Uncategorized Expense	150.00
wages	283.14
<b>Total Expenses</b>	<b>\$207,232.65</b>
<b>NET OPERATING INCOME</b>	<b>\$700,622.92</b>
Other Income	
7000 Interest Income	35.04
<b>Total Other Income</b>	<b>\$35.04</b>
<b>NET OTHER INCOME</b>	<b>\$35.04</b>
<b>NET INCOME</b>	<b>\$700,657.96</b>